

August 16, 2017

Sirs

Company Name: Nissei Build Kogyo Co., Ltd.
Representative Name: Atsuhiko Morioka, President
(Tokyo Stock Exchange 1st Section,
Code No. 1916)
Contact: Hideki Shimada, Executive Officer,
Director of Corporate Strategy Division
TEL: 03-5418-5903

Announcement of acquisition by our subsidiary of shares of P-Parking International Pte Ltd, a Singaporean corporation (indirectly-owned subsidiary)

We hereby announce that we have resolved at the meeting of the Board of Directors held on August 16, 2017 that our subsidiary company, NISSEI BUILD ASIA PTE. LTD. (hereinafter called “NBA”) will obtain the whole shares of P-Parking International Pte Ltd. engaging in the business of operating and managing car parking facilities in Singapore (based in Singapore and represented by Dato’ Richard L.C. Wee, hereinafter called “P-Parking International”) as its subsidiary (our indirectly-owned subsidiary).

1. Reason for the share acquisition

In our medium-term management plan for the period from FY 2016 to 2018, we have decided as one of our strategies to place more focus on stock-type businesses and reinforce our overseas business bases. As for FY 2018, we aim for 2 billion yen of sales by our overseas businesses.

Meanwhile, P-Parking International has been engaging in the operation and management of car parking facilities since 2000 in Singapore and is now a leading car parking facilities operation and management company in Singapore with the accommodation capacity of more than 65,000 cars.

While achieving the goals of the management plan, namely the expansion of stock-type businesses and the reinforcement of our overseas business bases through the acquisition by NBA of the whole shares of P-Parking International, we will become well equipped to seek to expand the sales of multi-level car parking facilities and system buildings with the stable income base. With a central focus on P-Parking International, we will increase the speed of business growth not only in Singapore but also in other South-East Asian countries by creating synergy effects with our four overseas subsidiaries.

2. Outline of the subsidiary obtaining shares (NBA)

(1) Name	NISSEI BUILD ASIA PTE. LTD.
(2) Address	600 North Bridge Road, #14-01 Parkview Square, Singapore 188778
(3) Title/Name of Representative	Nobu Tanida
(4) Description of Business	Development of and investment etc. in car parking facilities
(5) Capital	9,100,000 SGD (742 million JPY)

Note: The amount parenthesized is calculated at the rate of 81.6 JPY per 1 SGD.

3. Outline of indirectly-owned subsidiary to be acquired (P-Parking International)

(1) Name	P-Parking International Pte Ltd
(2) Address	No. 33 Ubi Avenue 3, #06-24 Vertex, Singapore 408868
(3) Title/Name of Representative	Dato’ Richard L.C. Wee (Managing Director)
(4) Description of Business	Operation and Management of Car Parking Facilities

(5)	Capital	4,000,000 SGD (326 million JPY)		
(6)	Incorporation Date	March 10, 2000		
(7)	Major Shareholders & Their Stock Ownership Ratio	BNDM Incorporated Holdings Sdn Bhd (55.0%) Individual shareholders(4people) (45.0%)		
(8)	Relationship between Listed Company and Company to be Acquired	Capital relationship	Not applicable	
		Personal relationship	Not applicable	
		Business relationship	Not applicable	
(9)	Operating Results and Financial Positions of Company to be Acquired for Recent 3 Years (Unit: thousand SGD)			
	Accounting Period	Period Ending on September 30, 2014	Period Ending on September 30, 2015	Period Ending on September 30, 2016
	Net Assets	5,226 (426 million JPY)	6,243 (509 million JPY)	7,477 (610 million JPY)
	Total Assets	10,224 (834 million JPY)	16,467 (1,344 million JPY)	25,163 (2,053 million JPY)
	Net Assets Per Share	2.56 SGD (208.57 JPY)	4.12 SGD (335.93 JPY)	6.29 SGD (513.32 JPY)
	Sales	23,901 (1,950 million JPY)	30,677 (2,503 million JPY)	34,476 (2,813 million JPY)
	EBIT	1,307 (107 million JPY)	2,016 (165 million JPY)	2,962 (242 million JPY)
	Current Net Income Belonging to Shareholders of Parent Company	1,174 (96 million JPY)	1,933 (158 million JPY)	2,417 (197 million JPY)
	Current Net Income Per Share	0.29 SGD (23.95 JPY)	0.48 SGD (39.44 JPY)	0.60 SGD (49.31 JPY)
	Dividend Per Share	0.19 SGD (15.50 JPY)	0.23 SGD (18.69 JPY)	0.30 SGD (24.15 JPY)

Note: The amount parenthesized is calculated at the rate of 81.6 JPY per 1 SGD.

4. Outline of Related Parties of Share Acquisition

(1)	Name	BNDM Incorporated Holdings Sdn Bhd
(2)	Address	1st Floor, C282 & C283, Block C, ICOM Square, Jalan Pending, 93450, Kuching, Sarawak, Malaysia
(3)	Title/Name of Representative	Dato' Richard L.C. Wee
(4)	Description of Business	Asset Management
(5)	Capital	1,000,000 MYR
(6)	Incorporation Date	June 20, 1997
(7)	Net Assets	141,821,594 MYR
(8)	Total Assets	195,098,990 MYR
(9)	Major Shareholders & Their Stock Ownership Ratio	Dato' Richard L.C. Wee and his family (100%)

(10) Relationship between Listed Company and Company to be Acquired	Capital relationship	Not applicable
	Personal relationship	Not applicable
	Business relationship	Not applicable
	Considered as Relevant Party	Not applicable

In addition to the above, we will acquire shares from four individual shareholders, but there are no capital, personnel or business relationships that need to be especially mentioned.

5. Number of Shares to be Acquired, Purchase Price and Number of Shares Held Before and After Acquisition

(1) Number of Shares Held Before Share Transfer	- shares (Number of voting rights: - rights) (Ratio of ownership of voting rights: - %)
(2) Number of Shares to be Acquired	4,000,000 shares (Number of voting rights: 4,000,000 rights)
(3) Purchase Price	Common stock of P-Parking International 3,917 million JPY Advisor fees, etc. (estimated) 120 million JPY Total (estimated) 4,037 million JPY
(4) Number of Shares Held After Share Transfer	4,000,000 shares (Number of voting rights: 4,000,000 rights) (Ratio of ownership of voting rights: 100 %)

6. Schedule

(1) Date of Resolution by Board of Directors	August 16, 2017
(2) Contract Date	August 16, 2017
(3) Execution Date of Share Transfer	August 31, 2017 (expected)

7. Future Prospects

Through the present share transfer, P-Parking International will become our consolidated subsidiary, but the effect to the consolidated results for the period ending on March 31, 2018 will be marginal.

If any matter requiring disclosure occurs in connection with the present share transfer, we will disclose it without delay.

END

(For reference) Consolidated Performance Forecast for Current Period (as officially announced on May 11, 2017) and Consolidated Results for Previous Period

	Consolidated Sales	Consolidated Operating Income	Consolidated Ordinary Income	Current Net Income Belonging to Shareholders of Parent Company
Consolidated Performance Forecast for Current Period (ending on March 31, 2018)	80,000 million JPY	6,100 million JPY	6,100 million JPY	4,000 million JPY
Consolidated Results for Previous Period (ending on March 31, 2017)	79,921 million JPY	6,645 million JPY	6,698 million JPY	3,917 million JPY