

## Announcement of Establishment of Joint Venture Company in Vietnam

At the Board of Directors' Meeting held on December 8, 2014, Nissei Build Kogyo Co., Ltd. resolved to participate in the joint venture in Socialist Republic of Vietnam.

### 1. Purpose of Joint Venture

Petrolimex Construction Joint Stock Company No.1 ("PCC-1"), Nissei Build Kogyo Co., Ltd. and Tamada Industries, Inc. will jointly establish a joint venture company in Socialist Republic of Vietnam to develop the business of sales and maintenance of mechanical car parking.

We, Nissei Build Kogyo Co., Ltd. will provide the joint venture company with technology and technical support for construction of mechanical car parking to cultivate the market of mechanical car parking in Vietnam.

### 2. Description of Joint Venture Company

(1) Name	PCC-1 Nissei TIC Auto Parking Joint Stock Company
(2) Address	Floor 9, 552 Nguyen Van Cu Street, Gia Thuy Ward, Long Bien District, Hanoi, Vietnam
(3) Representative	Unfixed
(4) Business	Sales, Export and Maintenance of Mechanical Car Parking
(5) Capital	VDN6,421,500,000 (Approximately JPY35 million)
(6) Date of Establishment	March 2015 (Scheduled)
(7) Ratio of capital Contribution	PCC-1: 51% Nissei Build Asia Pte. Ltd.: 24.5% Tamada Industries, Inc.: 24.5%

### 3. Description of Partner of Joint Venture

(1) Name	Petrolimex Construction Joint Stock Company No.1
(2) Address	552 Nguyen Van Cu Street, Gia Thuy Ward, Long Bien District, Hanoi, Vietnam
(3) Representative	Pham Minh Tam
(4) Business	Manufacturing of Oil Tank and Plant Facility and Construction of Plant
(5) Capital	VDN10,000,000,000

(1) Name	Tamada Industries Inc.
(2) Address	Ha 61-1, Muryojimachi, Kanazawa, Ishikawa, Japan
(3) Representative	Yosiaki Tamada
(4) Business	Design and Manufacturing of Underground Tank and Fire Prevention Water Tank
(5) Capital	JPY52,000,000

#### 4. Prospect

Consolidated results as at the end of March 2015 will not be influenced by this establishment of the joint venture company.